

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

**Bill No.:**

**SB 1297**

**Version:**

**INT**

**Author:**

**Sen. Stanley**

**Date:**

**02/14/2022**

**Fiscal Analysis**

SB 1297 creates the OK Accountancy Board revolving fund. It removes language that has administrative fines be sent to the GR fund and instead has them deposited into the OK Accountancy Board revolving fund. This bill also gives the Board the authority to establish a student scholarship and grant program for students who are qualified to take the CPA exam. The scholarship program will be funded by the administrative fines now directed to the Accountancy Board. This would have a negligible effect on the GR fund. The amount fines collected during FY '21 was \$7,113.

**FY'23 Impact:** Negligible

**Full Year Impact:** Negligible

Prepared by: Senate Fiscal Staff